

**TANJUNG OFFSHORE BERHAD**  
**(Incorporated in Malaysia)**
**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE PERIOD ENDED 31 MARCH 2015**  
**(the figures have not been audited)**

	2015 Current Period Quarter Ended 31-Mar (Unaudited) (RM'000)	2014 Preceding Period Quarter Ended 31-Mar (Audited) (RM'000)	2015 Current Period Cumulative to Date 31-Mar (Unaudited) (RM'000)	2014 Preceding Period Cumulative to Date 31-Mar (Audited) (RM'000)
<b>Continuing Operations</b>				
Revenue	8,141	34,256	8,141	34,256
Cost of Sale	(6,429)	(25,208)	(6,429)	(25,208)
<b>Gross Profit</b>	<b>1,712</b>	<b>9,048</b>	<b>1,712</b>	<b>9,048</b>
Other Income	196	17	196	17
Operating Expenses	(3,497)	(6,730)	(3,497)	(6,730)
Finance Cost	(25)	(87)	(25)	(87)
Share of Loss From Joint Venture	(123)	-	(123)	-
<b>(Loss)/Profit Before Taxation From Continuing Operations</b>	<b>(1,737)</b>	<b>2,248</b>	<b>(1,737)</b>	<b>2,248</b>
Taxation: Company and Subsidiary Companies	(210)	(302)	(210)	(302)
<b>(Loss)/Profit For The Period From Continuing Operations</b>	<b>(1,947)</b>	<b>1,946</b>	<b>(1,947)</b>	<b>1,946</b>
<b>Discontinued Operations</b>				
(Loss)/Profit For The Period After Tax	(18)	149	(18)	149
<b>Net (Loss)/Profit For the Period</b>	<b>(1,965)</b>	<b>2,095</b>	<b>(1,965)</b>	<b>2,095</b>
Attributable to:				
Equity Holders of the Company	(1,965)	2,095	(1,965)	2,095
	<b>(1,965)</b>	<b>2,095</b>	<b>(1,965)</b>	<b>2,095</b>
<b>(Losses)/Earnings Per Share</b>				
<b>Basic</b>				
- Continuing Operations	(0.52)	0.53	(0.52)	0.53
- Discontinued Operations	-	0.04	-	0.04
	<b>(0.52)</b>	<b>0.57</b>	<b>(0.52)</b>	<b>0.57</b>
<b>Diluted</b>				
- Continuing Operations	(0.52)	0.52	(0.52)	0.52
- Discontinued Operations	-	0.04	-	0.04
	<b>(0.52)</b>	<b>0.56</b>	<b>(0.52)</b>	<b>0.56</b>

**TANJUNG OFFSHORE BERHAD**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED 31 MARCH 2015**  
(the figures have not been audited)

	2015 Current Period Quarter Ended 31-Mar (Unaudited) (RM'000)	2014 Preceding Period Quarter Ended 31-Mar (Audited) (RM'000)	2015 Current Period Cummulative to Date 31-Mar (Unaudited) (RM'000)	2014 Preceding Period Cummulative to Date 31-Mar (Audited) (RM'000)
Net (Loss)/Profit For the Period	(1,965)	2,095	(1,965)	2,095
Other Comprehensive Income/(Loss):				
<i>Items that will be Reclassified Subsequently to Profit or Loss</i>				
Exchange Differences on Translating Foreign Operations	17	(9)	17	(9)
Fair Value Changes in Short Term Investment	-	6	-	6
	17	(3)	17	(3)
<b>Total Comprehensive (Loss)/Income For The Period</b>	<b>(1,948)</b>	<b>2,092</b>	<b>(1,948)</b>	<b>2,092</b>
Attributable to:				
Equity Holders of the Company	(1,948)	2,092	(1,948)	2,092
	(1,948)	2,092	(1,948)	2,092

TANJUNG OFFSHORE BERHAD (Incorporated in Malaysia)		
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2015 (the figures have not been audited)	As at 31-Mar-15 Unaudited (RM'000)	As at 31-Dec-14 Audited (RM'000)
<b>NON-CURRENT ASSETS</b>		
Associate Companies	1	1
Joint Venture	209	332
Other Investment	2,490	490
Investment Property	36,780	36,440
Property, Plant and Equipment	15,067	15,563
Intangible Assets	3,174	3,243
Other Receivables, Prepayment and Deposits	6,480	6,480
<b>Total Non-Current Assets</b>	<b>64,201</b>	<b>62,549</b>
<b>CURRENT ASSETS</b>		
Inventories	343	1,417
Trade Receivables	32,988	39,985
Other Receivables, Prepayment and Deposits	59,107	59,636
Amount Owing by Associate Company	91	100
Amount Owing by Joint Venture	2,984	2,539
Short Term Investment	18,351	20,226
Fixed Deposits With Licenced Banks	10,977	40,895
Cash and Bank Balances	45,041	11,468
<b>Total Current Assets</b>	<b>169,882</b>	<b>176,266</b>
<b>Total Assets</b>	<b>234,083</b>	<b>238,815</b>
<b>NON-CURRENT LIABILITIES</b>		
Hire Purchase and Lease Payables	3,264	3,499
<b>Total Non-Current Liabilities</b>	<b>3,264</b>	<b>3,499</b>
<b>CURRENT LIABILITIES</b>		
Trade Payables	26,470	31,645
Other Payables and Accruals	9,383	10,217
Hire Purchase and Lease Payables	781	713
Provision For Taxation	2,048	2,163
<b>Total Current Liabilities</b>	<b>38,682</b>	<b>44,738</b>
<b>Total Liabilities</b>	<b>41,946</b>	<b>48,237</b>
<b>EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY</b>		
Share Capital	190,768	187,261
Reserves	5,766	7,714
Treasury Shares	(4,397)	(4,397)
<b>Total Equity</b>	<b>192,137</b>	<b>190,578</b>
<b>Total Liabilities and Equity</b>	<b>234,083</b>	<b>238,815</b>

Company No: 662315-U

**TANJUNG OFFSHORE BERHAD**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED 31 MARCH 2015**

(The figures have not been audited)

	Equity Attributable to Equity Holders of the Company									
	Distributable					Non-Distributable				
	Share Capital RM'000	Accumulated Losses RM'000	Share Premium RM'000	Capital Reserves RM'000	Foreign Currency Translation Reserve RM'000	Investment Revaluation Reserve RM'000	Share Issuance Scheme Reserve RM'000	Treasury Shares RM'000		
Balance as at 01.01.2015	187,261	(41,916)	68,739	(19,579)	(633)	22	1,081	(4,397)	190,578	
Total comprehensive loss for the period	-	(1,965)	-	-	17	-	-	-	(1,948)	
Exercise of Share Issuance Scheme	3,507	-	-	-	-	-	-	-	3,507	
Balance as at 31.03.2015	190,768	(43,881)	68,739	(19,579)	(616)	22	1,081	(4,397)	192,137	

**TANJUNG OFFSHORE BERHAD**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED 31 MARCH 2014**

(The figures have not been audited)

	Equity Attributable to Equity Holders of the Company									
	Distributable					Non-Distributable				
	Share Capital RM'000	Accumulated Losses RM'000	Share Premium RM'000	Capital Reserves RM'000	Foreign Currency Translation Reserve RM'000	Investment Revaluation Reserve RM'000	Share Issuance Scheme Reserve RM'000	Treasury Shares RM'000		
Balance as at 01.01.2014	182,965	(43,154)	68,658	(19,579)	(481)	4	531	(4,397)	184,547	
Total comprehensive income for the period	-	2,095	-	-	(9)	6	-	-	2,092	
Exercise of Share Issuance Scheme	1,216	-	-	-	-	-	-	-	1,216	
Balance as at 31.03.2014	184,181	(41,059)	68,658	(19,579)	(490)	10	531	(4,397)	187,855	

<b>TANJUNG OFFSHORE BERHAD</b> (Incorporated in Malaysia)		
<b>CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS</b> <b>FOR THE PERIOD ENDED 31 MARCH 2015</b> (The figures have not been audited)		
	<b>As at 31-Mar-15 (Unaudited) (RM'000)</b>	<b>As at 31-Mar-14 (Audited) (RM'000)</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
(Loss)/Profit before taxation from continuing operations	(1,737)	2,248
(Loss)/Profit before taxation from discontinued operations	(18)	149
<b>Total (loss)/profit before taxation</b>	<b>(1,755)</b>	<b>2,397</b>
<b>Adjustments:</b>		
Non-cash items	553	2,895
Non-operating items	20	(554)
<b>Operating (loss)/profit before changes in working capital</b>	<b>(1,182)</b>	<b>4,738</b>
<b>Changes in working capital</b>		
Net change in current assets	8,060	14,439
Net change in current liabilities	(6,008)	(8,870)
<b>Cash generated from operating activities</b>	<b>870</b>	<b>10,307</b>
Tax paid	(324)	(527)
<b>Net cash generated from operating activities</b>	<b>546</b>	<b>9,780</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest received	308	641
Dividend received	5	-
Purchase of property, plant and equipment	(97)	-
Purchase of investment	(112)	(5,000)
<b>Net cash generated from/(used in) investing activities</b>	<b>104</b>	<b>(4,359)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Issuance of shares	3,507	1,216
Net bank borrowings	-	(397)
Repayment of hire purchase and finance lease	(168)	-
Interest paid	(333)	(87)
Decrease/(Increase) in fixed deposits pledged	1,760	(61)
<b>Net cash generated from financing activities</b>	<b>4,766</b>	<b>671</b>
Net change in cash and cash equivalents	5,416	6,092
Opening cash and cash equivalents	50,154	103,469
<b>Closing cash and cash equivalents</b>	<b>55,570</b>	<b>109,561</b>